

Fundamentals of Estate Planning

Chapter One - Introduction to Estate Planning	I
Chapter Two - Composition of the Estate	2
Chapter Three - Ownership of Property	4
Chapter Four - Probate Proceedings	11
Chapter Five - The Will	14
Chapter Six - Legal documents needed if Incapacitated	18
Chapter Seven - Planning a Funeral	20
Chapter Eight - Understanding Estate Taxes	24
Chapter Nine - Use of Trusts in Estate Planning	29
Chapter Ten - Estate Planning Techniques	36
Chapter Eleven - The Importance of Life Insurance	39

I Introduction to Estate Planning

An individual will spend a lifetime working to accumulate assets and without proper planning there is no guarantee that those assets will be distributed according to the person's wishes. Estate planning, contrary to popular belief, is not only for the wealthy. Each and every one of us with loved ones wants to be sure that the assets we have worked so very hard to obtain, goes to whom we want to receive them without delay.

With proper planning, assets can be distributed during one's lifetime and at death to the right person at the right time minimizing taxation and administrative costs.

This course will enable you to better understand the estate planning process and help you and your clients distribute their wealth and insurance proceeds to the maximum extent possible.